

1. RBI Monetary Policy Committee (MPC) 61st Meeting — Key Decisions

- Monetary Policy Committee (MPC) was formed in 2016 and meets six times a year.
- The MPC is a 6-member committee — 3 from RBI + 3 from Government of India.
- It is headed by RBI Governor Sanjay Malhotra.
- This was the 61st meeting of the MPC.
- Policy Repo Rate: Kept unchanged at 5.25% with a "Neutral" stance — decision taken unanimously.
- Standing Deposit Facility (SDF): Remains at 5.00%.
- Marginal Standing Facility (MSF) and Bank Rate: Remain at 5.50%.
- FY GDP Growth Estimate: Revised downward from 6.9% to 6.6% due to rising crude oil prices and global tensions.
- Consumer Price Index (CPI) / Retail Inflation: Projection increased from 4.6% to 5.1%.
- Inflation Target Extension: Government extended RBI's inflation target of 4% ($\pm 2\%$ tolerance band) for 5 more years: April 1, 2026 to March 31, 2031.
- MPC Members from RBI: Sanjay Malhotra, Poonam Gupta, Indranil Bhattacharyya.
- Government of India Members: Nagesh Kumar, Saugata Bhattacharya, Prof. Ram Singh.
- Official RBI Symbol: Features a Palm tree and a Royal Bengal Tiger.

2. India–Cambodia Cross-Border UPI QR Payment Linkage Launched

- India has been expanding UPI linkages globally — Cambodia becomes the 9th country after Bhutan, Singapore, UAE, Nepal, France, Sri Lanka, Mauritius, Qatar
- Project executed by NPCI International Payments Limited (NIPL) and Cambodia's Aceda Bank PLC.

3. Karur Vysya Bank Launches Four New Premium Credit Cards on Visa Platform

- Karur Vysya Bank launched four new premium credit cards on the Visa platform.
- Cards launched: Aura, Samara, Altura, and Eternis.

4. Asian Development Bank (ADB) and Standard Chartered partnered to boost supply chain finance in India.

5. USA Becomes 2nd Largest FDI Source for India in FY 2025–26

- United States (USA) surpassed Mauritius to become the 2nd largest source of FDI in India for 2025–26.
- US brought \$11 billion in equity inflow.
- Singapore remains the top FDI source.
- Computer hardware and software emerged as the largest FDI recipient sector.

6. OECD Revises India's GDP Growth Forecast to 6.3% for FY26

- Organisation for Economic Co-operation and Development (OECD) revised India's GDP growth prediction up to 6.3% (from 6.1%).
- India's inflation projected to rise from 2.1% in FY26 to 4.8% in FY27.

7. India Records Highest-Ever Seafood Exports of ₹73,890 Crore in FY25–26

- India recorded its highest-ever seafood export value of ₹73,890 crore in FY 2025–26.
- Frozen shrimp was the top exported item (contributing ~40% of total exports).
- USA was the largest importer by value.
- China was the largest importer by volume.

8. Taiwan Becomes World's 5th Largest Stock Market, Surpassing India

- Top 7 Stock Markets globally (by value): US, China, Japan, Hong Kong, Taiwan, India, South Korea.

9. NSE and SUFI Sign MoU for Steel Price Risk Management Framework

- National Stock Exchange (NSE) and Steel Users Federation of India (SUFI) signed an MoU to develop a price risk management framework for the steel and commodity derivatives ecosystem.
- Target: 300 million tonnes by 2030.

10. RITES Limited partnered with CRISIL to provide integrated, data-driven infrastructure solutions.

11. SoftBank divested a 3.25% stake in Lenskart for ₹2,873 crore via an open market transaction.

12. Tamil Nadu and Larsen & Toubro (L&T) signed an ₹18,600 crore investment pact for three projects:

- Project 1: ₹15,000 crore data center in Kanchipuram (generating 500 jobs).

- Project 2: ₹2,500 crore electronics manufacturing facility in Coimbatore (generating 2,000 jobs).
- Project 3: ₹1,100 crore shipyard expansion in Tiruvallur (generating 5,700 jobs).

13. PM Modi Chairs 51st PRAGATI Meeting; Reviews ₹30,000 Crore Infrastructure Projects

- PRAGATI stands for Pro-Active Governance And Timely Implementation.
- It is an ICT multi-modal platform launched in 2015.
- PM Narendra Modi chaired the 51st PRAGATI Meeting.
- Reviewed seven infrastructure projects (railways, roads, power) worth nearly ₹30,000 crore.

14. Ken-Betwa River Interlinking Project — Key Facts

- Transfers surplus water from Ken River (Madhya Pradesh) to Betwa River (Uttar Pradesh).
- Total project cost: ₹44,605 crore; Central support: ₹39,317 crore.
- Includes the 77-metre-high Daudhan Dam in Panna Tiger Reserve.
- Targeted for completion by 2030.

15. PM SVANidhi Scheme Completes 6 Years; Extended to March 2030

- PM Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi) was launched during the pandemic for street vendor working capital.
- Completed 6 years on June 1, 2026.
- 1.12 crore loans worth ₹17,800 crore approved to date.
- Extended to March 31, 2030.
- Tranche 1: Increased up to ₹15,000 (previously ₹10,000) for a 12-month tenure. Tranche 2: Increased up to ₹25,000 (previously ₹20,000) for an 18-month tenure. Tranche 3: Maintained up to ₹50,000 for a 36-month tenure

16. Jal Jeevan Mission 2.0 — Centre Signs MoUs with 5 States/UTs

- Centre signed MoUs with Arunachal Pradesh, Jharkhand, Tamil Nadu, Nagaland, and Puducherry.
- Objective: Ensure piped water to every family by December 2028.
- Total budget: ₹8.69 lakh crore.

17. Cabinet Committee on Economic Affairs (CCEA) approved four National Highway (NH) projects worth ₹24,249 crore under the PM Gati Shakti Plan

18. Government Establishes 6 Working Groups to Boost Domestic Manufacturing

- Government established 6 sector-specific working groups headed by the Secretary of Department for Promotion of Industry and Internal Trade (DPIIT).
- Objective: Identify 100 products to boost domestic manufacturing and reduce import reliance.

19. West Bengal Launches Annapurna Yojana — Replaces Lakshmir Bhandar Scheme

- Enrollment began June 1, 2026.
- Provides ₹3,000/month to eligible women.
- Eligibility: Women aged 25–60 years, non-government employees, no pension or income tax.

20. West Bengal Becomes 33rd State to Adopt National e-Vidhan Application (NeVA)

- National e-Vidhan Application (NeVA) is part of Digital India programme (2015), under the Ministry of Parliamentary Affairs.
- Also called "One Nation One Application".
- Makes West Bengal assembly paperless.

21. Assam became the first Northeastern state to pass the Uniform Civil Code (UCC) bill.

22. 10th National Health Accounts (NHA) Estimates (2020–23) Released

- Released by Ministry of Health and Family Welfare (MoHFW) to track national health expenditure.
- Government Health Expenditure (GHE) as % of GDP: Rose from 1.15% (2013–14) to 1.43% (1.48% under new GDP series).
- Per Capita GHE: Grew 2.7 times from ₹1,042 to ₹2,786.
- GHE Share in General Govt Expenditure: Increased from 3.78% to 4.89%.
- GHE in Total Health Expenditure: Rose from 28.6% to 43.7%.
- Out-of-Pocket Expenditure (OOPE): Declined from 64.2% to 43.4% — positive sign.
- Social Security Expenditure: Rose from 6% to 9.9%.
- Private Health Insurance Share: Rose from 3.4% to 9.2%.

23. Key Portals & Platforms Launched — PM AA, ANRF, Star NPS

- PM AA Portal: Launched by Union Minister Virendra Kumar for Scheduled Caste welfare.
- ANRF Portal: Anusandhan National Research Foundation (ANRF)-backed digital portal for scientific innovation, announced by Union Minister Dr. Jitendra Singh.
- Star NPS Platform: Launched by Pension Fund Regulatory and Development Authority (PFRDA); developed by BSE; digital onboarding solution for National Pension System (NPS) subscribers; effective June 4.

24. Dr. Jitendra Singh inaugurated India's 7th Regional Meteorological Centre (RMC) in Jammu.

- Next RMC to come up in Lucknow.

25. ULLAS Initiative — A State Declared Fully Literate

- Under the ULLAS Initiative, a state referred to as 'SEC' has been declared a fully literate state.

26. Venezuela Acting President Delcy Rodriguez Visits India — Energy Partnership Signed

27. The India–Oman Comprehensive Economic Partnership Agreement (CEPA) came into force on June 1, 2026.

28. India to Host 13th BRICS Urbanisation Forum and BRICS Summit 2026

- India will host the 13th BRICS Urbanisation Forum in New Delhi from June 11–12, 2026.
- India is also scheduled to host the main BRICS Summit in 2026.

29. Five New Non-Permanent Members Elected to UN Security Council (2027–28 Term)

- United Nations Security Council (UNSC) has 5 permanent + 10 non-permanent members.
- India has served as a non-permanent member 8 times.
- Five new non-permanent members elected for January 1, 2027 – January 1, 2028 term:
 - Kyrgyzstan (1st time ever), Austria, Trinidad and Tobago, Portugal, and Zimbabwe.
- They replace: Denmark, Greece, Pakistan, Panama, and Somalia.

30. The 81st United Nations General Assembly (UNGA) to be held in September 2026 in New York.

- Headed by Khalilur Rahman of Bangladesh.

31. India–UK Launch Critical Minerals Observatory; Saudi Arabia Joins Big Cat Alliance

- India and the United Kingdom (UK) launched the Critical Minerals Global Supply Chain Observatory in New Delhi.
- Saudi Arabia joined the International Big Cat Alliance.
- The 79th World Health Assembly concluded in Geneva, Switzerland.
- Kolkata is set to host the celebration for the International Day of Yoga.

32. Mette Frederiksen (Social Democrat Party) appointed for her third term as PM of Denmark.

- She is Denmark's second female PM (after Helle Thorning-Schmidt).

33. India–Vietnam BrahMos Supersonic Missile Deal of \$629 Million Finalized

- Philippines was the first overseas buyer of BrahMos supersonic missiles.
- India and Vietnam finalized a \$629 million deal for BrahMos supersonic missiles.
- Vietnam becomes the second overseas buyer of BrahMos.

34. Border Roads Organisation (BRO) Project Udayak Celebrates 37th Raising Day

- BRO Project Udayak celebrated its 37th Raising Day in Doomdooma, Assam.

35. Indo-Tibetan Border Police (ITBP) successfully completed the first-ever all-women Everest expedition.

36. Anthropic's Project Glasswing — India Gains Access to Claude Mythos AI

- India joined Anthropic's "Project Glasswing".
- Gains access to Claude Mythos AI — an automated security auditor model.

37. India's First Flex-Fuel Passenger Vehicle Launched — Maruti Suzuki WagonR

- Union Minister Hardeep Singh Puri launched India's first flex-fuel passenger vehicle: Maruti Suzuki WagonR.

38. Hindustan Unilever Limited (HUL) launched its third Global Fragrance R&D Centre at the IIT Bombay campus in Mumbai.

39. University of Liverpool Opens Campus in Bengaluru

- University of Liverpool (UK) launched a campus in Bengaluru.

- Approved by University Grants Commission (UGC) Chairperson Dr. Vineet Joshi.
- 40. India's 100th Ramsar Site — Jai Prakash Narayan Bird Sanctuary, Ballia (UP)**
- Ramsar Sites are wetlands of international importance under the Ramsar Convention.
 - The 99th Ramsar site was Sheikha Jheel, also in Uttar Pradesh (UP).
 - Environment Minister Bhupender Yadav declared the Jai Prakash Narayan Bird Sanctuary (locally known as Surha Taal / Suraha Taal) in Ballia, Uttar Pradesh as India's 100th Ramsar Site.
 - Declared on World Environment Day — June 5.
 - Hosts a vulnerable bird locally called "Nalagootu".
 - It is the 13th Ramsar site in UP.
 - Tamil Nadu holds the maximum Ramsar sites in India with 20 sites.
 - Globally, there are 2,595 Ramsar sites; UK has the maximum globally.
- 41. Rare Melanistic Tiger and Three Cubs Spotted in Similipal Tiger Reserve, Odisha**
- 42. Key Appointments — National & International**
- Neelkanth Mishra: Appointed Executive Director of the World Bank (HQ: Washington DC) for a 3-year term, replacing Parameswaran Iyer. A former IAS officer and current Chief Economist at Axis Bank. World Bank headed by Ajay Banga.
 - Swaminathan Janakiraman: Re-appointed as RBI Deputy Governor for a 2-year term starting June 26. Other Deputy Governors: Poonam Gupta, Shirish Chandra Murmu, Rohit Jain.
 - Piyush Singla: Appointed Director of National Health Authority (NHA) under Ayushman Bharat Digital Mission. A 2012 batch IAS officer from AGMUT cadre; term co-terminus with the mission.
 - Brijesh Kumar Singh: Took charge as MD & CEO of Canara Bank until April 2029, replacing K. Satyanarayana Raju.
 - D.K. Shivakumar: Took oath as 25th Chief Minister of Karnataka. Dr. G. Parameshwara appointed Deputy Chief Minister.
 - Suresh Agarwal: Appointed MD & CEO of the newly approved Mahindra Manulife Insurance Company Ltd (a 50-50 Joint Venture).
 - Tarun Kapoor: Granted a one-year extension as Advisor to the Prime Minister.
 - Shahrukh Khan: Appointed as new Brand Ambassador for Visa.
- 43. Major Prabhat Mishra Wins Barrier Brooks & MacArthur Military Leadership Awards (USA)**
- Major Prabhat Mishra (Indian Army) won the Barrier Brooks Award and General Douglas MacArthur Military Leadership Writing Award at the US Army Command and General Staff Officer Course (CGSOC) graduation.
 - Major Abhilasha Barak won the UN Military Gender Advocate of the Year Award.
- 44. Sagar Aankalan Award — Deendayal Port Authority Wins Top Container Cargo Award**
- Deendayal Port Authority (Gujarat) won Sagar Aankalan Award for top container cargo performance.
 - Paradip Port (Odisha) topped in dry bulk.
 - Sikka Port (Gujarat) topped in liquid bulk.
- 45. Department of Administrative Reforms and Public Grievances (DARPG) selected 17 projects for the 29th National Awards for e-Governance 2026.**
- 46. R. Praggnanandhaa Wins Norway Chess 2026; Defeats Magnus Carlsen**
- Indian Grandmaster R. Praggnanandhaa won the Norway Chess championship 2026.
 - Notably defeated World No. 1 Magnus Carlsen and Vincent Keymer.
 - Wesley So finished 2nd; Alireza Firouzja finished 3rd.
- 47. Savitha Shri B Wins 2026 Women's Asian Individual Chess Championship**
- Savitha Shri B won the 2026 Women's Asian Individual Chess Championship in Mongolia.
 - India's 13th title in this championship.
 - Qualified for the 2027 FIDE Women's World Cup.
 - Bharat Singh Chauhan re-elected as Chairman of the Commonwealth Chess Association.
- 48. India Wins SAFF Women's Championship 2026 — 6th Title**
- Defeated Bangladesh in the final held in Margao, Goa.
- 49. Mirra Andreeva Wins French Open Women's Singles 2026 — First Grand Slam**

- Mirra Andreeva won her first Grand Slam — French Open Women's Singles.
- Defeated Maja Chwalinska in the final.
- She is the first Russian woman to win a Grand Slam since Maria Sharapova (2014).

50. India Wins 10 Medals at U-17 Asian Wrestling Championship 2026

- India's women wrestlers won 10 medals at the U-17 Asian Wrestling Championship 2026 in Vietnam.
- Gold: Diksha and Garima.
- Silver: Nikita, Antara, and Tanya.

51. Wicketkeeper-batter KS Bharat announced retirement from international cricket to pursue overseas T20 leagues.

- He was the first wicketkeeper to score a triple century in the Ranji Trophy (2015).

52. FIFA World Cup 2026 — Mascots Revealed for USA, Canada & Mexico Tournament

- Mascots revealed for the FIFA World Cup 2026 hosted by USA, Canada, and Mexico:
 - Maple — Canada's mascot.
 - Zayo — Mexico's mascot.
 - Clutch (bald eagle) — USA's mascot.

53. Important Days and Themes — May 31 to June 7, 2026

- May 31 — World No Tobacco Day: Theme — "Unmasking the Appeal: Countering the Nicotine and Tobacco Addiction".
- June 5 — World Environment Day: Dedicated to environmental protection.
- June 5 — International Day for the Fight against Illegal, Unreported and Unregulated Fishing.
- June 5 — International Level Crossing Awareness Day: Theme — "Alert today, safe tomorrow".
- June 6 — Russian Language Day: Commemorates the birth anniversary of Alexander Pushkin.
- June 7 — World Food Safety Day: Theme — "From burden to solutions – safe food everywhere"; Slogan: "Food Safety Everyone's Business".

54. Notable Obituaries — June 2026

- Subhash C. Kashyap (Age: 97): Constitutional expert; former Lok Sabha Secretary General (1983–1990); recent member of the 'One Nation, One Election' committee.
- Pahlaj Nihalani (Age: 76): Veteran film producer and former Central Board of Film Certification (CBFC) Chairman.
- Balwinder Dhaliwal (Age: 67): Renowned shotput player; 10-time National Champion; 1982 Asian Games Bronze medalist; 1987 Arjuna Awardee.
- Dr. Bashir Badr: Renowned Urdu poet; recipient of Padma Shri and Sahitya Akademi Award in Urdu (1999).